

	<u>Same Tax Rate</u>		<u>High/Low</u>		<u>Low/High</u>	
	<b>TFSA</b>	<b>RRSP</b>	<b>TFSA</b>	<b>RRSP</b>	<b>TFSA</b>	<b>RRSP</b>
<b>Pre-tax income</b>	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
<b>Tax rate - contribution</b>	40%		40%		20%	
<b>Tax</b>	(2,000)	-	(2,000)	-	(1,000)	-
<b>Net contribution</b>	3,000	5,000	3,000	5,000	4,000	5,000
<b>Growth at 3% / 20 years</b>	5,418	9,031	5,418	9,031	7,224	9,031
<b>Tax rate - withdrawal</b>		40%		20%		40%
<b>Tax</b>	-	(3,612)	-	(1,806)	-	(3,612)
<b>Net cash</b>	\$ 5,418	\$ 5,418	\$ 5,418	\$ 7,224	\$ 7,224	\$ 5,418